

NANEY is a word in the Djerma language from Niger that means "trust." Trust is a founding principle of NANEY: trust among participants, the NGO and supporters

Who and What is NANEY?

Over the last 20 years, a radical approach has been tested in a small village in Niger, one of the poorest countries in the world. What if, instead of giving people things in the name of their "development," investments were made that were managed, leveraged and sustained locally?

This experiment has become NANEY. NANEY's board is constituted of Returned Niger Peace Corps volunteers and West Africans interested in identifying and supporting new models that allow for sustained change. <u>NANEY's goal is to raise \$50,000 in 2018,</u> <u>allowing us to reach over 500 new families and expand into at</u> <u>least one new community.</u>

Over the 20 years that the approach was tested, NANEY's founder noticed that key shifts in community-led ownership was driven by mutual trust and long term solutions based on core investments—established through <u>capital</u> and <u>capacity</u>.

In a typical development project, resources are given to the community. Very rarely are these inputs sustained in any kind of meaningful or productive way. Even less often do these initial resources grow.

NANEY uses an innovative model that focuses on:

- fostering savings,
- investing in productive activities,
- growing the capacity of the community to self-manage those resources and
- establishing long term, trust relationships by creating community advisors.

NANEY currently works in Niger with 165 women.

NANEY invests in the dignity of communities in Niger



Find Out More at www.naneyinc.org

How Does NANEY Work?

NANEY starts with solidarity groups that self-form, focusing primarily but not exclusively on women. These groups come together and save money that is then loaned out among members, on a weekly basis. During this period, beneficiaries invest in their own future and learn how to work together and make shared decisions. Each individual will save a minimum of \$10 over the course of the initial year, or about 1% of their annual income of \$1000. At this time, trust relationships are formed between NANEY and the groups.

Once solidarity groups prove their ability to work together, two basic investments are made per individual:

\$40 sheep loan

•An initial \$40 investment when sheep prices are lowest can be, at a minimum, doubled into \$80 of revenue in a three to four-month period. NANEY provides veterinary training and support to participants, because proper care and feeding of sheep can double or triple the amount of revenue earned over a year.

•Minimum ROI 100%, maximum ROI 700%

\$40 peanut loan

•An initial \$40/person investment at harvest when peanut prices are lowest can be, at a minimum, doubled into \$80 of revenue if peanuts are stored for sale until prices are high. This return can be even higher if a participant decides to sell all peanuts harvested, and if they wait to sell until prices are high.

•Minimum ROI 100%, maximum ROI 400%

Both sheep loans and peanut loans are managed by participants in groups. Once started, these investments are self-sustaining and self-generate revenue that can either be used to add more participants to the group or can be otherwise invested in inputs, technical assistance or small scale projects. NANEY staff help facilitate these discussions and reflections, with the investments managed by the participants.

Multiple solidarity groups or communities (depending on the number of solidarity groups per community) elect a group member as a community advisor. These advisors are literate and act as private sector service providers, and are paid a small fee by each group for record keeping and advisory services, after receiving training and support from NANEY. The advisors are the point of contact for NANEY staff for the community or communities they support.

The community management of investments increases NANEY's level of effectiveness and efficiency, while reducing cost. NANEY tracks return on investment over time in financial terms as well as more qualitative shifts in attitudes, knowledge, capacity and behavior, which is reflected back to participants, NANEY staff, and to funders.

Support us by contributing online or send a check by mail: NANEY, Incorporated 63434 US Hwy 12 Correll, MN 56227 320-808-4897

NANEY is a 501(c)3 tax-exempt organization, and is registered on Guidestar